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Rules Publication

RULES PUBLICATION ACT 1953

NOTICE OF THE MAKING OF STATUTORY RULES

IN ACCORDANCE with the provisions of the *Rules Publication Act 1953*, notice is given of the making of the following statutory rules:—

Title of Act (if any) under which statutory rules made	Number allotted to statutory rules	Title or subject matter of statutory rules
(1) <i>Property Agents and Land Transactions Act 2005</i>	S. R. 2016, No. 99	<i>Property Agents and Land Transactions Regulations 2016</i>

GENERAL PURPORT OR EFFECT OF THE ABOVEMENTIONED STATUTORY RULES

(1) *Property Agents and Land Transactions Regulations 2016*

These regulations –

- (a) prescribe –
 - (i) requirements for the keeping, maintenance, auditing and inspection of trust account records; and
 - (ii) requirements for the investment of trust money; and
 - (iii) accounting and reporting requirements for the Property Agents Trust; and
 - (iv) qualifications for certain persons; and
 - (v) fees payable under the *Property Agents and Land Transactions Act 2005*; and
- (b) set out the Code of Conduct for property agents; and
- (c) are made consequentially on the repeal of the *Property Agents and Land Transactions Regulations 2006* under section 11 of the *Subordinate Legislation Act 1992*.

Copies of the abovementioned statutory rules may be purchased at Mercury Walch Pty Ltd,
5-7 Bowen Road, Moonah. Phone (03) 6232 2101 or Toll Free 1800 030 940.

ROBYN WEBB, Chief Parliamentary Counsel

PARLIAMENTARY STANDING COMMITTEE ON SUBORDINATE LEGISLATION

'Anyone who has problems with, or feels they are adversely affected by, any of the above Regulations can write to the Secretary of the Subordinate Legislation Committee, Legislative Council, Parliament House, Hobart, 7000.'

TANIA RATTRAY, MLC, Chairperson.

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