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Vehicle and Traffic

VEHICLE AND TRAFFIC ACT 1999

Annual Adjustment Factor for the Financial Year 2013-14

I, DAVID O'BYRNE, in accordance with clause 6 of Schedule 2 to the *Vehicle and Traffic Act 1999*, determine the annual adjustment factor for the financial year commencing on 1 July 2013 to be 2.5%.

The annual adjustment factor is used, in accordance with Schedule 2 to the *Vehicle and Traffic Act 1999*, in the calculation of the tax payable for a heavy vehicle.

The annual adjustment factor is based on the formula that is determined by the National Transport Commission, established under the *National Transport Commission Act 2003* of the Commonwealth, in respect of the financial year commencing on 1 July 2013 and reflects changes in the expenditure of State and local governments on roads and expected changes in road use by heavy vehicles.

Dated the fourteenth day of May 2013.

DAVID O'BYRNE, MP, Minister for Infrastructure.

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